

## How Many Condos Are There?

- There were over 3,000 homes in over 30 established Downtown condo buildings before the recent real estate boom.
- In Downtown, there are over 4,600 homes in 50 newly-built condo/loft buildings and condo conversions – over 4,300 are pending/sold.<sup>1</sup>
- Near Downtown, there are over 700 new condos & lofts – more than 70% are sold.<sup>1</sup>
- There are approx. 280 previously-owned lofts & condos & townhomes currently for sale (as of January 30, 2009).<sup>2</sup>
- Based on 2008 absorption rates, there are 10 and 19 months of inventory of previously-owned and new construction, respectively.<sup>1</sup>

Yr Blt	Residence	Total Units	% Sold	Neighborhood	Building Type
<b>DOWNTOWN NEIGHBORHOODS - PROJECTS WITH UNSOLD INVENTORY</b>					
2008	Ivy, The	74	95%	CBD	Luxury condominiums
2007	Cobalt Condominiums	93	97%	East Bank	Low rise condominium
2007	Flour Sack Flats	59	97%	East Bank	Low rise condominium
2005	Phoenix on the River	80	54%	East Bank	Luxury condominiums
2006	Sexton	123	81%	Elliot Park	High-rise condominium
2007	Skyscape	252	90%	Elliot Park	High-rise condominium
2006	Bridgewater	282	63%	Mills District	Low rise condominium
2006	Carlyle	255	97%	Mills District	Luxury condominiums
2005	RiverWest	412	100%	Mills District	High-rise condominium
2006	Whitney, The	31	48%	Mills District	Low rise condominium
2007	Zenith	65	69%	Mills District	Luxury Lofts
2005	5th Avenue Lofts	136	90%	North Loop	Loft-style condominium
2008	730 Lofts	111	64%	North Loop	Loft-style condominium
2005	Bookmen Stacks	45	87%	North Loop	High-rise condominium
2007	Harvester Lofts	43	51%	North Loop	Warehouse loft conversion
2007	Herschel Lofts	47	70%	North Loop	Warehouse loft conversion
2006	So+Ho	24	79%	North Loop	Warehouse loft conversion
<b>Total: 17 Buildings</b>		<b>2,132</b>	<b>84%</b>		

Yr Blt	Residence	Total Units	% Sold	Neighborhood	Building Type
<b>PROJECTS NEAR DOWNTOWN</b>					
2003	301 Kenwood	15	100%	Lowry Hill	Luxury condominiums
2006	Groveland Terrace	128	53%	Lowry Hill	Low rise condominium
2006	1901 Lofts	45	96%	NE/SE Mpls	Warehouse loft conversion
2005	Calumet Lofts	35	100%	NE/SE Mpls	Townhomes
2007	CW Lofts	124	63%	NE/SE Mpls	Low rise condominium
2006	Madison Lofts	46	61%	NE/SE Mpls	Warehouse loft conversion
2007	Mill Trace	50	26%	NE/SE Mpls	Low rise condominium
2007	Eat Street Flats	63	70%	Whittier	Low rise condominium
2004	Franklin Lofts	47	100%	Whittier	Low rise condominium
2005	Green Leaf Lofts	26	100%	Whittier	Low rise condominium
2005	Lofts at IMS	96	91%	Near North	Warehouse loft conversion
2004	Riverview Homes	29	100%	Near North	Townhomes
<b>Total: 12 Buildings</b>		<b>704</b>	<b>73%</b>		

<sup>1</sup>Based on information from the Downtown Journal Condo Pipeline & Condo Vitals, Sales Center Information, development web sites, and the REGIONAL MULTIPLE LISTING SERVICE OF MINNESOTA, INC.,

<sup>2</sup>Based on information from the REGIONAL MULTIPLE LISTING SERVICE OF MINNESOTA, INC.

Disclaimers: The real estate market is fluid. Cancellations and new sales affect this count on a daily basis. Information is deemed reliable, but not guaranteed.

Yr Blt	Residence	Total Units	% Sold	Neighborhood	Building Type
<b>DOWNTOWN NEIGHBORHOODS - SOLD OUT PROJECTS</b>					
2004	<b>Six Quebec</b>	21	100%	CBD	Luxury condominiums
2005	<b>Falls and Pinnacle</b>	257	100%	East Bank	High-rise condominium
2005	<b>Village Brownstones at St. Anthony</b>	12	100%	East Bank	Townhomes
2004	<b>Village Lofts at St. Anthony</b>	109	100%	East Bank	Loft-style condominium
2002	<b>Village Townhomes at St. Anthony</b>	48	100%	East Bank	Townhomes
2004	<b>Grant Park Cityhomes</b>	43	100%	Elliot Park	Townhomes
2004	<b>Grant Park Condominiums</b>	284	100%	Elliot Park	High-rise condominium
2004	<b>Lennox Brownstones</b>	24	100%	Elliot Park	Low rise condominium
2005	<b>Rappahannock Flats</b>	44	100%	Elliot Park	Low rise condominium
2004	<b>301 Clifton</b>	44	100%	Loring Park	Low rise condominium
2004	<b>301 Oak Grove</b>	59	100%	Loring Park	Low rise condominium
2005	<b>Groveland, The</b>	132	100%	Loring Park	Low rise condominium
2005	<b>607 Washington Lofts</b>	31	100%	Mills District	Warehouse loft conversion
2005	<b>American Trio Lofts</b>	90	100%	Mills District	Warehouse loft conversion
2003	<b>Humboldt Lofts</b>	37	100%	Mills District	Luxury Lofts
2004	<b>Metropolitan Lofts</b>	22	100%	Mills District	Luxury Lofts
2004	<b>Park Avenue Lofts</b>	38	100%	Mills District	Luxury Lofts
1999	<b>North Star Lofts</b>	36	100%	Mills District	Luxury condominiums
2001	<b>Stone Arch Lofts</b>	36	100%	Mills District	High-rise condominium
2002	<b>Washburn Lofts</b>	23	100%	Mills District	Luxury Lofts
2005	<b>212 Lofts</b>	55	100%	North Loop	Loft-style condominium
2004	<b>710 Lofts</b>	60	100%	North Loop	Loft-style condominium
2005	<b>720 Lofts</b>	99	100%	North Loop	Loft-style condominium
2002	<b>801 Washington Lofts</b>	61	100%	North Loop	Warehouse loft conversion
2005	<b>918 Lofts</b>	30	100%	North Loop	Warehouse loft conversion
2004	<b>Bassett Creek Lofts</b>	32	100%	North Loop	Loft-style condominium
2004	<b>Bookmen Lofts</b>	57	100%	North Loop	Warehouse loft conversion
2001	<b>Lindsay Lofts</b>	52	100%	North Loop	Luxury Lofts
2003	<b>River Station</b>	360	100%	North Loop	Low rise condominium
2005	<b>Riverwalk Lofts</b>	76	100%	North Loop	Warehouse loft conversion
2004	<b>Rock Island Lofts</b>	63	100%	North Loop	Luxury Lofts
2005	<b>Security Warehouse Lofts</b>	57	100%	North Loop	Warehouse loft conversion
2005	<b>Tower Lofts</b>	137	100%	North Loop	Warehouse loft conversion
<b>Total: 33 Buildings</b>		<b>2,529</b>	<b>100%</b>		
<b>DOWNTOWN NEIGHBORHOODS - SOLD OUT PROJECTS</b>					

<sup>1</sup>Based on information from the Downtown Journal Condo Pipeline & Condo Vitals, Sales Center Information, development web sites, and the REGIONAL MULTIPLE LISTING SERVICE OF MINNESOTA, INC.,

<sup>2</sup>Based on information from the REGIONAL MULTIPLE LISTING SERVICE OF MINNESOTA, INC.

Disclaimers: The real estate market is fluid. Cancellations and new sales affect this count on a daily basis. Information is deemed reliable, but not guaranteed.

Yr Blt	Residence	Total Units	% Sold	Neighborhood	Building Type
<b>ESTABLISHED BUILDINGS - PRE 2001 CONSTRUCTION</b>					
1985	<b>Centre Village</b>	237		CBD	High-rise condominium
2004	<b>City Heights</b>	55		CBD	High-rise condominium
1981	<b>Crossings, The</b>	304		CBD	High-rise condominium
1877	<b>Grove Street Flats</b>	24		East Bank	Townhomes
1985	<b>La Rive</b>	118		East Bank	High-rise condominium
1994	<b>Lourdes Square Townhomes</b>	40		East Bank	Townhomes
1975	<b>Manor Homes of Old St. Anthony</b>	35		East Bank	Townhomes
1996	<b>Marquette Townhomes</b>	20		East Bank	Townhomes
1986	<b>River Park Townhomes</b>	40		NE/SE Mpls	Townhomes
1985	<b>St. Anthony in Towne</b>	28		East Bank	Townhomes
1984	<b>West Island Avenue Condominiums</b>	12		East Bank	Townhomes
1980	<b>Winslow House</b>	58		East Bank	High-rise condominium
1900	<b>Wellington, The</b>	24		Loring Park	Low rise condominium
1977	<b>1200 on the Mall</b>	131		Loring Park	High-rise condominium
1978	<b>1225 Lasalle</b>	143		Loring Park	High-rise condominium
1927	<b>510 Groveland</b>	28		Loring Park	Luxury condominiums
1978	<b>Greenway Gables</b>	43		Loring Park	Townhomes
1900	<b>Kenosha, The</b>	36		Loring Park	Low rise condominium
1985	<b>Loring Green East</b>	132		Loring Park	High-rise condominium
1985	<b>Loring Green West</b>	147		Loring Park	High-rise condominium
1981	<b>Loring Way</b>	182		Loring Park	Luxury condominiums
1892	<b>Park Mansion Condominiums</b>	5		Loring Park	Converted Mansion
1968	<b>Summit House</b>	297		Loring Park	Low rise condominium
1965	<b>Towers, The (River Towers)</b>	512		Mills District	High-rise condominium
1985	<b>Citiscap</b>	64		NE/SE Mpls	Warehouse loft conversion
1986	<b>Dartmouth Place Townhomes</b>	40		NE/SE Mpls	Townhomes
1979	<b>Rivermill Townhomes Southeast</b>	32		NE/SE Mpls	High-rise condominium
1973	<b>Rivertower</b>	110		NE/SE Mpls	Townhomes
1982	<b>University Place</b>	54		NE/SE Mpls	Townhomes
1981	<b>Itasca, The</b>	71		North Loop	Warehouse loft conversion
1997	<b>Landings, The</b>	60		North Loop	Townhomes
2000	<b>Renaissance on the River</b>	92		North Loop	High rise condominiums
1890	<b>Whitney Square</b>	31		North Loop	Warehouse loft conversion
<b>Total: 33 Established Residences</b>		<b>3,205</b>	<b>100%</b>		
<b>Total: 95 Downtown Residences</b>		<b>8,570</b>	<b>94%</b>		

<sup>1</sup>Based on information from the Downtown Journal Condo Pipeline & Condo Vitals, Sales Center Information, development web sites, and the REGIONAL MULTIPLE LISTING SERVICE OF MINNESOTA, INC.,

<sup>2</sup>Based on information from the REGIONAL MULTIPLE LISTING SERVICE OF MINNESOTA, INC.

Disclaimers: The real estate market is fluid. Cancellations and new sales affect this count on a daily basis. Information is deemed reliable, but not guaranteed.

Yr Blt	Residence	Total Units	% Sold	Neighborhood	Building Type
<b>CANCELLED NEW CONSTRUCTION</b>					
	<b>Nicollet, The</b>	356		CBD	Luxury condominiums
	<b>Eclipse, The</b>	503		CBD	High rise condominiums
	<b>1010 Park Avenue</b>	400		Elliot Park	High rise condominiums
	<b>Fifth Avenue Gateway</b>	136		Elliot Park	High-rise condominium
	<b>1730 Clifton</b>	48		Loring Park	High-rise condominium
	<b>Allina/Eitel - to be rental apts.</b>	490		Loring Park	High rise condominiums
	<b>Fusion Flats</b>	82		Whittier	Low rise condominiums
	<b>Infinity Lofts</b>	36		Whittier	High-rise condominium
	<b>Portland, The</b>	44		Mills District	Luxury condominiums
	<b>Revue, The</b>	107		Mills District	High-rise condominium
	<b>Wave, The</b>	38		Mills District	Low rise condominiums
	<b>Archive, The</b>	103		NE Mpls	Warehouse loft conversion
	<b>Crescent Trace</b>	56		NE Mpls	Warehouse loft conversion
	<b>Pacific, The</b>	80		North Loop	High rise condominiums
	<b>Two Twenty Two</b>	290		North Loop	High-rise condominium
	<b>Total: 15 Projects</b>	<b>2,769</b>			
<b>PROPOSED NEW CONSTRUCTION</b>					
	<b>Cooper @ East Bank Mills</b>	146		East Bank	High-rise condominium
	<b>East Bank Mills</b>			East Bank	Historic Renovation
	<b>Flour Sack Flats II</b>	19		East Bank	Low rise condominium
	<b>Warehouse 2 Lofts @ East Bank Mills</b>	35		East Bank	Warehouse loft conversion
	<b>Sexton II</b>	252		Elliot Park	High-rise condominium
	<b>North Loop Green (Twinsville)</b>			North Loop	Townhomes
	<b>Reserve, The</b>	133		North Loop	High rise condominiums
	<b>Total: 7 Projects</b>	<b>585</b>			

<sup>1</sup>Based on information from the Downtown Journal Condo Pipeline & Condo Vitals, Sales Center Information, development web sites, and the REGIONAL MULTIPLE LISTING SERVICE OF MINNESOTA, INC.,

<sup>2</sup>Based on information from the REGIONAL MULTIPLE LISTING SERVICE OF MINNESOTA, INC.

Disclaimers: The real estate market is fluid. Cancellations and new sales affect this count on a daily basis. Information is deemed reliable, but not guaranteed.