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**EDINA REALTY FOUNDATION GRANTS HELP HOMELESS AND
OTHERS IN COMMUNITY DURING RECESSION**

Edina, Minn.—Feb. 25, 2009 —The year 2008 was marked by record foreclosures and a recession that affected a broad segment of the community. Even Edina Realty, the market leader in real estate transactions, reported that closed transactions were down by more than 9 percent. Despite the major market correction, the Edina Realty Foundation awarded more than \$342,000 to non-profit organizations working with the homeless.

A non-profit organization, the Edina Realty Foundation was created to support organizations that help homeless children and families in the markets in which Edina Realty does business. The local offices of Edina Realty determine where the grant money is awarded; this year, 197 grants were made to community non-profits.

Contributions from REALTORS® in more than 65 Edina Realty sales offices as well as Edina Realty itself made these grants possible; over 80 percent of Edina Realty’s agents participate. Also contributing are employees from the Edina Realty Home Services family of companies, including Edina Realty, Edina Realty Title, Edina Realty Mortgage and Edina Realty Relocation. Agents and employees hold events throughout the year to raise additional contributions as well.

“The past year posed big challenges for everyone in the real estate business. But I’m proud that so many Edina Realty agents gave a portion of their commission to the Foundation again last year,” said Bob Peltier, Edina Realty President and CEO. “As a leader in our communities, we believe it’s important to set an example and help people who experience major challenges meeting their housing needs.”

Founded in 1996, the Edina Realty Foundation gives financial support to organizations that provide housing and related services such as counseling and medical care to homeless children, families and individuals. To date, the Foundation has raised more than \$5.3 million. The majority of funds – 97.5 percent – go directly to grant recipients.

Every night in Minnesota, about 9,200 people are homeless, according to a 2006 statewide survey conducted by the Wilder Center. Minnesota’s homeless included 1,318 families; the number of homeless families has tripled since 1991. On any given night, 550 to 650 youth and another 1,300 young adults are homeless and on their own, without a parent.

About The Edina Realty Foundation

The Edina Realty Foundation is a non-for-profit, private foundation supported through donated funds and volunteer time by Edina Realty sales associates, employees, and the Edina Realty Home Services. The Foundation offers financial support to non-profit organizations that provide housing and related services to homeless families throughout Minnesota, western Wisconsin and Fargo, N.D. For more information, visit www.edinarealty.com.